



UNION BANCAIRE PRIVÉE

Press release

Asset Management

Union Bancaire Privée makes key appointment to drive growth in its long-only platform

Geneva, 17 May 2010

Today, Union Bancaire Privée announced that it has hired Jean-Baptiste Segard as Chief Investment Officer of Long-Only Investments. In this role, he will oversee UBP's existing long-only investment centres in Europe and drive the global expansion of the company's long-only investment capabilities.

Mr Segard will join UBP this summer from GLG Partners in London, where he was head of business development; prior to that, he was CEO of Société Générale Asset Management UK. He began his 24-year career in asset management as a bond analyst.

'Jean-Baptiste is a key addition to our team,' said Richard Wohanka, CEO of Asset Management and Alternative Investments at UBP. 'We are investing heavily in our long-only investment platform, both on the people side and on the IT side, and we anticipate rapid growth in the range of strategies we can offer our clients. We want to continue to attract the most talented managers worldwide to help us broaden our product offer. Jean-Baptiste's experience across all aspects of asset management makes him the ideal person to lead this expansion.'

Among Jean-Baptiste Segard's immediate priorities will be the launch of several new funds to be managed by UBP's Multi-Asset team in Geneva and the further strengthening of UBP's emerging markets expertise.

'I am delighted to join UBP at this exciting moment in its development plans. UBP's commitment to bring its clients the best possible investment offer and to provide its investment teams with an entrepreneurial, professional environment mean that we are ready for substantial growth,' added Jean-Baptiste Segard.

For further information

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Note to editors

Union Bancaire Privée (UBP) is based in Geneva and is one of Switzerland's leading private banks. Active in the field of asset management for both private and institutional clients and with a very solid balance sheet, the Bank had more than CHF 75 billion (USD 72 billion) in assets under management as at 31 December 2009. UBP employs around 1,200 people in some 20 locations worldwide and provides a complete range of products and innovative investment solutions, both in traditional and alternative asset management, with the aim of seeking out performance and attaining its clients' objectives.